Fact Sheet Russia





GENERAL

Official Name	Russian Federation
Capital	Moscow
Area	17,075,400 KM ² . (Russia is the largest country of the
	world in terms of territory); [India: 3,287,263 KM ²]
Weather	The climate of Russia is warm to hot dry summers
	and (very) cold winters with temperatures of -30°C
	and lower and sometimes heavy snowfall. The winter
	is mostly dry, snow covers the ground from end
	October to mid-March in some years.
Population	145.45 million (January 2023 as per Rosstat);
	estimated to fall to 139 million by 2046,
	(Male – 46%, Females - 54%)
	(Urban – 74%, Rural - 26%)
Forest Cover	815 million square km which is 49.4% of land area
	and largest in the world.
CO2 emissions	11.8 Metric tons per capita (World Bank, 2019)
International Tourist	8.24 million (2022), Peak in recent years: 26.9 million
Arrivals	(2015)
Age Profile	Under working age (<16 yrs): 27.2 Mn (18.18%)
0	Working age: (16-59): 82.2 Mn (54.88%)
	Over working age (>59): 37.3 Mn (24.92%)
	Source: Federal State Statistics Service of the Russian Federation
	(2019 data)
Life expectancy	73 years; Male 67.6 years, Female 78.2 years
	Source: Federal State Statistics Service of the Russian Federation (2020)
Language	Official language is Russian; 35 regional languages
	are recognized along with Russian as official
	languages in the respective regions
Ethnic groups	Russian (77.7%), Tatar (3.7%), Ukrainian (1.4%),
	Bashkir (1.1%), Chuvash (1%), Chechen (1%) other
	10.2%, unspecified 3.9%
Main Religions	Christianity (Russian Orthodox 72%), Islam (10%),
0	Buddhism (0.7%), Judaism.
	85% (World Bank, 2020)
Internet Penetration	0070 (Wolld Ballik, 2020)

ECONOMIC	
Currency	Ruble; 1 Ruble = 100 Kopeks
Exchange Rate	1US\$ = Ruble 93.45 (October 2023)
GDP	\$2.2 trillion in current prices (2022)
GDP Growth Rate	Central Bank of Russia/Ministry of Economic
	Development (October 2023)
	• 2022 – reduction by 2.1%
	• 2023 - growth by 1.5-2.5%
	• 2024 – growth by 2.3%
	•
	The IMF updated its forecast for GDP growth in
	Russia in 2023 from 0.7% (April 2023) to 2.2%
	(October 2023). The prediction for 2024 is 1.1%.
Main Sectors (% of	Service Sector: 62%
GDP)	Industrial Sector: 32%
	Agricultural Sector: 5%
Unemployment Rate (%)	3% in September 2023 (record low)
(,,,)	Source: Federal State Statistics Service of the Russian Federation
Inflation (%)	5.15% (Year-on-year inflation, October 2023),
initation (70)	
	expected to rise to 7.5% for 2023.
	Source: Bank of Russia
GDP Per Capita	USD 12,172 (in 2021)
	Source: World Bank, GDP per capita
Total Trade (Goods &	USD 850.5 billion, 8.1% growth year-on-year (2022,
Services)	Russian Federal Customs Service (FCS)
Exports (Goods &	USD 591.5 billion, 19.9% growth year-on-year (2022,
Services)	Russian Federal Customs Service (FCS)
Imports (Goods &	USD 259.1 billion, 11.7% decline year-on-year (2022,
Services)	Russian Federal Customs Service (FCS)
Balance of Trade	A surplus of \$332 billion (2022, Russian Federal
	Customs Service (FCS)
Main Trade Partners	China, Turkey, the Netherlands, Germany and
(Currency Unit	Belarus (2022)
billion)	

POLITICAL

Political Structure	Federal State with Drasidential form of revenue ant
	Federal State, with Presidential form of government
Head of State	Russia's last Presidential election was held on March
	18, 2018. According to the final vote count, President
	Putin won by a landslide garnering 76.69% of the
	vote. According to the Central Election Commission,
	the voter turnout was 67.5%. A record number of
	56.43 million Russians backed President Putin.
	President Putin assumed his charge on 7 th May 2018,
	as President for the fourth term.
	The July 2020 Constitutional amendments gives
	President Putin the right to participate in 2024
	elections and potentially remain in power till 2036.
Head of Government	Mr. Mikhail Mishustin, Prime Minister of the Russian
	Federation
Minister of Foreign	Mr. Sergey Lavrov
Affairs	
Political Issues	A Special Military Operation (SMO) was announced
	on 24 February, 2022 with stated objectives of
	demilitarization, denazification, non-nuclear and
	neutral status of Ukraine. Partial Mobilisation was
	declared in the country on 21 September, 2022 to aid
	the ongoing SMO. This was followed by the accession
	of 4 erstwhile Ukrainian regions – Lugansk and
	Donetsk Peoples' Republics, and Kherson and
	Poneton i copies republico, and microon and
	Zaporozhye Oblasts – to Russia on 05 October, 2022.

BILATERAL

Indian Exports USD 3.2 Bn (April 2022-March 2023)	
Imports into IndiaUSD 46.2 billion (April 2022-March 2023)	

In April 2023-May 2023, the bilateral trade has \$11.6 billion with India's imports of \$11 billion, while India's exports to Russia amounted to \$639 million. The surge in imports is mainly attributed to oil and petroleum products imports from Russia.

Major Items of	Major items imported from Russia: Major items of
Export and Import	import from Russia include defense equipment, oil
	and petroleum products, coking coal, fertilizers,
	nuclear power equipment, mineral resources,
	precious stones and metals, vegetable oils, etc.

	Major items exported from India: Major items of
	export from India include pharmaceuticals, organic
	chemicals, electrical machinery and mechanical
	appliances, iron & steel, apparels, tea, coffee, vehicle
	spare parts, etc.
Indian Investments	USD 16 billion (estimated)
in Russia	
Russian Investments	USD 18 Billion (including an investment of US\$ 13
in India	billion by a Rosneft led consortium for the
	acquisition of ESSAR group)
Indian Community	Total: about 30,000 (including PIOs)
Indian Organizations	Indo-Commercial Bank of India, Dr. Reddy's Lab,
Banks / PSUs/Govt.	Hetero Labs, Ranbaxy, NIIT, TCS, etc.
Organization /	
Indian Companies	

(October 2023)